

The main issues and recommendations of the implementation of transferable fisheries quotas in China

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Today, faced with the problem of fisheries resource depletion, many countries around the ocean take the “output control” approach to manage fisheries economy instead of the “input control”. The output control management methods include Total Allowable Catch (TAC), Individual Quota (IQ), Individual Transferable Quota (ITQ), and Vessel Catch Limits (VCL). The management of tradable permits, such as ITQ, have been proved to be scientific and effective in New Zealand and some other countries. However, in some countries such as China, the implementation of transferable quotas or tradable permit system is still difficult, for law and institution reasons. In my research, I found that in China, the key problem of the implementation of fisheries quota system is how to determine the nature of fishing rights. And we have to make the “right” transferable before we implement the quota system. If the fishing rights are untransferable, we may have to find another way to allocate the fish resources, or maybe we should make the law changed.